

RESOLUTION NO. 21-03

**A RESOLUTION OF THE LAKE ASBURY MUNICIPAL SERVICE
BENEFIT DISTRICT OF CLAY COUNTY, FLORIDA, ADOPTING A
FINAL BUDGET FOR FISCAL YEAR 2021-2022, PROVIDING AN
EFFECTIVE DATE.**

WHEREAS, in conformance with Chapter 86-392, Laws of Florida, the Board of Trustees (“Board”) of the Lake Asbury Municipal Service Benefit District (“LAMSBD”) has this day conducted a public hearing on its proposed budget for Fiscal Year 2021-2022 as well as the levy of a non-ad valorem assessment for LAMSBD operations for Fiscal Year 2021-2022; and

WHEREAS, in conformance with Section 189.418(4), Fla. Stat., the LAMSBD has published its tentative budget on its website more than two days prior to the date of the public hearing on its budget and the adoption of this Resolution.

NOW THEREFORE, BE IT RESOLVED by the Board of the LAMSBD as follows:

Section 1. The Board adopts the budget attached hereto as Exhibit “A” as its budget for Fiscal Year 2021-2022.

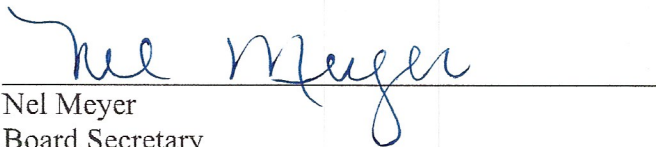
Section 2. This Resolution shall become effective upon passage.

Passed and adopted this 12th day of July, 2021.



Mark McMillan
Board Chair

Attest:



Nel Meyer
Board Secretary

**LAKE ASBURY MUNICIPAL SERVICE BENEFIT DISTRICT
2021-2022 APPROVED BUDGET**

FUND BALANCES CARRYFORWARD (Estimated)	490,000.00
<u>ESTIMATED REVENUES</u>	
2911 · Special Assessments (445 @\$600 per)	267,000.00
2912 - Discounts / Penalties	(9,000.00)
2915 · Interest Income	1,000.00
2999 · Less 5% per FS 129.01	(13,000.00)
Total Estimated Revenues	246,000.00
TOTAL ESTIMATED REVENUES & BALANCES FORWARD	736,000.00
<u>EXPENDITURE / EXPENSES</u>	
5100 · PERSONNEL SERVICES	
5130 · Other Salaries and Wages	5,000.00
5210 · FICA Taxes	400.00
Total 5100 · PERSONAL SERVICES	5,400.00
5300 · OPERATING EXPENDITURE/EXPENSES	
5310 · Professional Services	
5311 · Legal	20,000.00
5312 · Engineering Fees	36,000.00
Total 5310 · Professional Services	56,000.00
5320 · Accounting and Auditing	
5321 · Audit Fees	6,500.00
5322 · Accounting Fees	3,500.00
Total 5320 · Accounting and Auditing	10,000.00
5340 · Other Contractual Services	
5341 · CC Tax Collector Collection Fee	5,100.00
5343 · CC Tax Collector Cert of Assessment	260.00
5346 · Web Master Support	1,200.00
5348 - Storage	
Total 5340 · Other Contractual Services	6,560.00
5400 · Travel and Per Diem	
5401 · Secretarial Travel	500.00
5402 · Trustee's Travel	100.00
Total 5400 · Travel and Per Diem	600.00
5410 · Communications and Freight Services	
5411 · General Mailings / Postage	700.00
Total 5410 · Communications and Freight Services	700.00
5430 - Utility Services	550.00
5450 · Insurance	
5451 · Liability Insurance	8,000.00
5455 · Bond Insurance	250.00
Total 5450 · Insurance	8,250.00

**LAKE ASBURY MUNICIPAL SERVICE BENEFIT DISTRICT
2021-2022 APPROVED BUDGET**

5460 · Repair and Maintenance Services	
54601 - Misc Repairs & Maintenance	100,000.00
54611 · Qtrly Piezometer Readings	
54613 · Mowing	25,000.00
54615 - Erosion Control	1,100.00
54617 · Habitat Improvement/Fish	-
Total 5460 · Repair and Maintenance Services	126,100.00
5480 · Promotional Activities	
5481 · Advertising - Legal	350.00
Total 5480 · Promotional Activities	350.00
5510 · Office Supplies	1,000.00
5540 · Books, Pubs, Subscriptions, Members	
5541 · Association Membership Fees	175.00
5542 - FL Association of Special Districts	
Total 5540 · Books, Pubs, Subscriptions, Members	175.00
Total 5300 · OPERATING EXPENDITURE/EXPENSES	210,285.00
Total - PERSONAL SERVICES & OPERATING EXPENDITURES/EXPENSES	215,685.00
5600 · CAPITAL OUTLAY	
5630 · Infrastructure	508,000.00
Total 5600 · CAPITAL OUTLAY	508,000.00
5700 · DEBT SERVICE	
Total 5700 · DEBT SERVICE	-
Reserve for Capital	10,000.00
9999 · Reserve for Contingencies (Max \$13,000)	2,315.00
TOTAL APPROPRIATED EXPENDITURES & ENDING BALANCE	736,000.00
BUDGET SURPLUS /(SHORTAGE)	-